



Miami-Dade County Public Schools

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October 16, 2012

Bishop Thomas Douglas, Chairperson
Florida High School for Accelerated Learning
Ticonsult1@aol.com

Mr. Patrick Min
Accelerated Learning Solutions, Inc.

DELIVERY VIA ELECTRONIC MAIL

North Gardens High School – Dr. Robert Martin – rlmartin27@dadeschools.net

RE: QUESTIONS AND CONCERNS REGARDING THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2012

Dear Bishop Douglas, Mr. Min, and Dr. Martin:

As part of the sponsoring School Board's oversight responsibilities pursuant to section 1002.33, Florida Statutes, we have reviewed the June 30, 2012 audited financial statements for North Gardens High School and have the following questions and concerns:

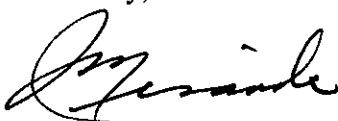
- The School had a deficit unassigned fund balance of \$(6,464) and a deficit net asset position of \$(58,983) as of June 30, 2012. Please provide a current Budgeted Statement of Revenues, Expenditures and Changes in Fund Balance, a current Budgeted Statement of Activities and a current Budgeted Statement of Net Assets for fiscal year 2012-13, and respond to our concern as to the School's financial stability for future operation as a charter school.
- The amount of \$153,984 is reflected as FY 2011-12 capital outlay monies due from the State and/or District. However, the School may not be entitled to these funds based on academic performance. If that amount is not collectable, the School's tenuous financial position is exacerbated.
- The financial statements reflect a "due to management company" of \$725,933. Please provide the detail of that amount's composition.
- Where is the \$262,600 debt due to Building Hope (note 4) reflected in the financial statements?
- Please provide a copy of the executed note from Building Hope and a detail of the uses/expenditures of the proceeds from the loan.
- Other than the management and education contracts described in note 6, are there any direct or indirect related party transactions between Accelerated Learning Solutions, Inc., or affiliated parties, and the School?

Please respond to us in writing by Thursday November 1, 2012.

Please note that the referenced school(s) will not be considered for capital outlay disbursement until these concerns are adequately satisfied. Subsequent to receipt of your response to these inquiries, you will be required to appear before the Capital Outlay Plan Review Committee (COPRC) for final determination of eligibility for capital outlay funds. The office of Charter School Operations will contact you with the details of the COPRC meeting.

Should you have any questions, you may contact me at 305-995-1314 (JMiranda2@dadeschools.net) or Mr. Jon Goodman at 305-995-1323 (jgoodman@dadeschools.net).

Sincerely,



Julio C. Miranda, CPA, CFE
Assistant Chief Auditor
Management and Compliance Audits

JCM:lh
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cc: Mr. Jose F. Montes de Oca
Mr. Walter J. Harvey
Dr. Daniel Tosado
Dr. Richard H. Hinds
Ms. Milagros R. Fornell
Dr. Helen S. Blanch
Ms. Judith M. Marte
Ms. Connie Pou
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Ms. Tiffanie A. Pauline
Mr. Jon Goodman
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